Background

In the new KFS version for when creating a vendor, new fields have been added under the Corporation Information section which will be used for tax reporting.

Getting Started

The initiator creates a New Vendor document and enters the required data. In the Corporate Information section, the new fields are highlighted in the boxed area. The W-9 Received and W-9 Signed Date fields are optional.

For FOREIGN vendors, the following new fields are REQUIRED:

- W-8 Received
- W-8 Signed Date
- W-8 Type (drop down to select desired type): W-8BEN, W-8BEN-E, W-8ECI, W-8EXP, W-8IMY
- Country of Incorporation/Citizenship

For FOREIGN vendors, the following new fields are OPTIONAL:

- GIIN Code (Global Intermediary Identifier Code)
- Foreign Tax ID
- Chapter 3 Status Code
- Chapter 4 Status Code